

What Kind Of Gifts Can Be Made To The Wellshire Endowment?

The following are examples of types of gifts and bequests that you might consider. We recommend that you consult with a qualified estate planner and/or legal counsel to discuss the options best suited for your family.

Although tax laws are complex, they are designed to encourage philanthropy. In some cases, a gift to the church now can increase current income. Charitable bequests at the time of death may also reduce estate taxes. Attorneys and other financial professionals can assist in considering these issues.

Endowment gifts during your lifetime

- Cash
- Stocks/bonds
- Real estate or other property

Bequests in your will or estate plan

- IRA
- Life insurance proceeds
- Charitable remainder trust
 - Gift annuity
 - Lead trust

What Do I Do If I Have More Questions?

The Wellshire Endowment is managed by the Wellshire Finance Committee. Please contact any member listed below with any question or input. You may also contact Chuck Sparks, Director of Operations, with any questions. All discussions are kept strictly confidential.

Arlyn Baak | Glen Burbridge
Emily Ferguson | Jim Kinnebrew
Steve McDonald | Kendal Mullins
Taylor Simonton | Michael Pasquariello
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Rest assured, we will never disclose any personal or financial information you share with us, unless you ask us to do so.



Presbyterian Church (USA)

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The Wellshire Endowment



“They are like trees planted by streams of water, which yield their fruit in its season, and their leaves do not wither. In all they do, they prosper.”
— Psalm 1:3



Presbyterian Church (USA)

What Is The Wellshire Endowment?

Wellshire's Endowment Fund is a collection of funds that are maintained and invested for the benefit of the church. The principal or corpus of the Endowment Fund is invested, and funds generated from the Endowment Fund are used to support the church's mission and ministries. While we anticipate that some distribution from the Endowment Fund and planned giving will support the annual budget, most of the annual budget will continue to be funded by annual giving.

What Is The Purpose Of The Wellshire Endowment?

The purpose of the Endowment Fund is to help strengthen the vitality and financial soundness of the Church far into the future. Long-term financial soundness will help Wellshire maintain its building and facilities and expand its mission and ministry.

Through the Endowment Fund, we honor Christ by providing sustainable financial resources and providing an opportunity to enrich our own individual faith by helping to strengthen and support Wellshire's ministries well beyond our physical lifetime.

The Endowment Fund provides a way for our members to leave a legacy for their lifetimes and future generations. The Endowment Fund also fulfills our need to give to support Christ's mission through our church.

Why Should I Consider a *Gift* to the Wellshire Endowment?

God's purpose throughout scripture is one of "faithfulness to all generations" (Psalm 100). You should consider a gift or bequest to the Endowment Fund to fulfill this purpose, letting your love endure forever and being faithful to all generations. God calls us to make wise and faithful choices about the use and disposition of our resources. By planning your future gifts now, you are graciously responding to the blessings in your life. Your gift to the Endowment Fund keeps on giving to future generations of Wellshire congregations and provides you with the opportunity to make an enduring statement of faith.

By giving to the Endowment Fund, you help the church plan for the future. With a strong Endowment Fund, our church will be able to fund sustainable budgets and special projects.

How Can The Wellshire Endowment Be Used?

Generally, through the direction of the Session and the Finance committee, only the appreciated value generated from the Endowment Fund can be used. For general endowment funds, each year, five percent (5%) of the average value of the funds over three years from the Endowment Fund is applied to the various areas of our church ministries and programs.

For general, non-specific endowment gifts, in the event of an extraordinary circumstance, the principal of the Fund could be used with approval of Session.

How Is The Wellshire Endowment Invested?

The Endowment Funds are invested in New Covenant Mutual funds. These are investment offerings made available through our Presbyterian Foundation. Periodically, the

Finance Committee reviews the allocations of the investments between these mutual funds and makes adjustments according to market trends.

What Kind Of Gift Should I Make?

While all gifts and bequests are appreciated, we recommend that you give to the Endowment Fund in general, so that church leadership will have flexibility in directing financial resources where they are most needed. However, you may also select a specific focus area to which your gift will be directed.

Is There A Minimum Size Of Gift Required?

You may make any size of gift or bequest. Some members choose to give a percentage of their remaining estate in their wills.